

## **NEWS RELEASE**

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## Junior Achievement of New Mexico Joins Forces with Paychex to Empower Youth with JA Learning Experiences

(Albuquerque, New Mexico) – Junior Achievement (JA) of New Mexico proudly announces its collaboration with Paychex as part of a nationwide initiative involving 11 local JA operations. This strategic partnership aims to provide comprehensive lessons on financial literacy, essential life skills, work and career readiness, and entrepreneurship, equipping students with the knowledge and confidence necessary for a prosperous future.

Working closely with Paychex and the company's charitable foundation, the vehicle for the company's charitable contribution efforts, JA will tailor its learning experiences to cater to the specific needs of the local community. Together, they will ensure that students receive valuable education that aligns with their aspirations and prepares them for the challenges and opportunities ahead.

According to Erin Hagenow, JA of NM President, " Based on our research findings, it is evident that students possess a strong desire to gain knowledge in areas such as money management, business ownership, and work and career pathways. Unfortunately, many of them face a lack of suitable resources to fulfill their educational needs. Thanks to the steadfast support of Paychex, we are poised to empower thousands of young people by equipping them with vital life skills, enabling them to make informed decisions that will positively shape their futures."

"As one of the country's leading providers of HR, payroll, benefits, and insurance solutions, Paychex has a unique view of the financial challenges American workers face and the critical role that strong financial literacy plays as young Americans join the workforce," said John Gibson, Paychex president and CEO. "This insight underlies our belief that successful local economies start with vibrant communities—and financial health is the foundation of that mission. Our ongoing support of Junior Achievement will help ensure that the next generation of workers has the knowledge and skills for economic success."

Junior Achievement of New Mexico and Paychex are excited to embark on this collaborative journey, shaping the lives of young individuals and building a stronger, more prosperous community.

## About Junior Achievement of New Mexico

Junior Achievement of New Mexico, founded in 1993, inspires and prepares young people for economic success by offering volunteer-taught programs that foster critical financial literacy, career readiness, and entrepreneurship skills to thousands of New Mexico's K-12 students annually. During the 2022-2023 school year, 329 Junior Achievement of New Mexico volunteers partnered with 284 educators in order to teach 8,777 students across the state. Junior Achievement of New Mexico volunteers spent a combined 37,000 hours educating students on topics such as managing personal finances, preparing for a job or career, and starting a business.

## About Paychex

Paychex, Inc. (Nasdaq: PAYX) is an industry-leading HCM company delivering a full suite of technology and advisory services in human resources, employee benefit solutions, insurance, and payroll. The company serves approximately 740,000 customers in the U.S. and Europe and pays one out of every 12 American private sector employees. The more than 16,000 people at Paychex are committed to helping businesses succeed and building thriving communities where they work and live. To learn more, visit paychex.com and stay connected on Twitter and LinkedIn.

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